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PORTLAND, THURSDAY, FEB. 21.

LAT US SEE

Examination of the Governor's second veto of the Portland water bill prompts one more statement. We reproduce his message.

It will be unnecessary to repeat the statement made by the Governor in his veto message, that the objection to the bill was that it did not answer the public welfare. Who is responsible for the conduct of a governmental administration, even when extended to the poorer classes, how much more, then, must it be considered such paternalism when we consider the wealthier classes? The proposal of exempting from taxation a portion of property that still lies in the vaults of the banker and the capitalist. As these bonds will become private property after they shall have been paid off by the city to private parties, no tax can be levied upon them, and no property can be exempted from taxation, it return

the bill No. 31, with my dissent.

With this utterly fallacious statement the sublet shall not be dismissed. The Governor spurns that the effect of the bill would be to exempt a wealthy class from taxation. On the contrary the effect would be to exempt from taxation the water works of the city in which the interest of the wealthy class is insignificant as compared with the interest of the poor classes.

It is admitted by all that the water works of the city should not be dismissed. The Governor spurns that the effect of the bill would be to exempt a wealthy class from taxation. On the contrary the effect would be to exempt from taxation the water works of the city in which the interest of the wealthy class is insignificant as compared with the interest of the poor classes.

The population of North Dakota is about 250,000 of South Dakota 370,000 of Washington 250,000. Last November the vote of Washington 46,332 of Montana 40,000 of the two Dakotas 106,331.

With the conventions of the party to nominate candidates for the constitutional convention, the state and delegates to the head of the conventions and the formation of constitutions, the voting on the constitutions by the people, the nomination and election of state officers members of congress and legislatures, and the election of United States senators there will be lively times throughout the whole year in each of the inchoate states. Our neighbors just beyond the Columbia will have during the next ten months politics enough to satiate and cloy even the professional politician.

The cost of water supply would increase from a thousand of ideas to say that the bonds became private property, and therefore must be taxed, since no private property can be exempted from taxation. The works and the means by which you create them are one single and whole transaction. One part of it is inseparable from the other. The object is to create the works and it is admitted that the works are not to be taxed. But when you propose to tax the bonds you merely tax the works, and so defeat the very object you have proposed. The tax you attempt to impose on the bonds will be defeated—every tax knows that—and will be thrown upon the works, thus defeating the principle that the works should be exempt from taxation. Or even if a tax could be imposed on the bonds and collected from them it would be thrown right back on the works, in the form of higher interest or of large discounts on the sale of the bonds—by which the cost of water supply would increase.

It is admitted by all that the water works of the city should not be dismissed. The Governor spurns that the effect of the bill would be to exempt a wealthy class from taxation. On the contrary the effect would be to exempt from taxation the water works of the city in which the interest of the wealthy class is insignificant as compared with the interest of the poor classes.

Among the most important measures of the season is the bill to prohibit the traffic in seamen and to put an end to the sailor boarding house abuse. It will be a great mistake if the session is suffered to expire without the passage of this bill. No one who has given the least attention to the subject of the bill is not to be reached in the regular order and should be taken up at once since there is no measure before that body which surpasses this in importance.

Accordingly the governor's objections are not only not "unanswerable and unanswerable," but are completely answered excepted dissipated. Absurd to begin with that they become contemptible when repudiated by the Legislature and sufficiently exasperating to those who detest them, burn bugs, fallacious trap-snares and perversions.

The governor's unanswered and unanswered arguments is a web of sophisms easily torn to pieces by any one capable of making an analysis of the plain proposition. It is no defense to argue that he has no knowledge in logic and fact that his nonsensical argument against the power of the courts to interpret the laws. Mr. Pennoyer is a man of erratic and sophistical mind, incapable of rational judgments in practical affairs, and to him his vagaries Portland owes the debt of his effort to get a water supply.

Of course we are aware that there are those who don't think Mr. Pennoyer is a great a fool as his friend in this matter he would appear to be but that he is trying to make the poorer classes of the state think he is their friend and capitalistic, as against the "bankers and capitalists" with a view to his own further political advantage.

But it is the man who associates wealth

and does without who is the most sorely perplexed when he comes to leave. The cases of Alexander Stewart of Samuel Tilden and of James Lick are familiar in instances of sanguine attempts to guard property so that it might be made to work out the cherished schemes of its possessors after that bad a voice in its management. The null or the first have under the direction of his trusted friend and legal adviser melted away or found their way into the stranger's coffers than the lots of the second have been miniced by nephews and more remote relatives with threats to extort them from the channels in which the owner desired them to run. It is a million of the first have been dragged along through slow torturing processes that have diverted them if not of their original intent of much of the public benefit contemplated in the bequests.

Chief among the perplexing things that these people who comprehend the subtlety of spendy departure from life is the disposal of that which they have by work and theft as accumulated here, but which no amount of energy can enable them to take home. If directed here too late to inherit that which has never cost them a moment's toil or care or self-denial it becomes necessary to fence the disposal of the paternal surplus about with such careful provisions as will satisfy descendants ever on the alert for signs of favoritism in wills and to hedge about the portion of the family spendthrift so that carefully garnished means may not be carelessly given over.

Usually however those who are the most sorely perplexed when he comes to leave are those who have a son, a well educated and good boy who has come to him with a view to establish himself in the world, and that takes. Portland regrets the loss of the wife in her to herself. It is a great mistake if the session is suffered to expire without the passage of this bill. No one who has given the least attention to the subject of the bill is not to be reached in the regular order and should be taken up at once since there is no measure before that body which surpasses this in importance.

The bill, as a measure for relief of consumers should be supplemented by this bill for protection of seamen. The two measures are absolutely necessary for relief and protection of our commerce. We entreat the senate to pass the seamen's bill.

Some of the Astorians are boasting that they have got even with Portland for the passage of the bill through the action of Linus in defacing the Portland water bill. This thing of getting even is very small business. (Ladies) I curse him that gives and takes the last. Portland regrets the loss of the wife in her to herself. It is a great mistake if the session is suffered to expire without the passage of this bill. No one who has given the least attention to the subject of the bill is not to be reached in the regular order and should be taken up at once since there is no measure before that body which surpasses this in importance.

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The bill, as a measure

COMMERCIAL

THURSDAY, Feb. 21

Bank Water.	Low Water.
A. M. P. M.	A. M. P. M.
Feb. 18 High 7:00	Feb. 18 High 7:00
Feb. 19 7:12	Feb. 19 7:06

rust Company
OREGON.
Bank Department.
Bank Nightingale
as general agent, trustee or
corporations, and as
trustee on mortgages or
and for the management
of real estate, etc., etc.
Agents for repairs, collections
and insurance premiums.
and other valuable papers
and reports, and papers from
all firms carefully and
economically.

President
Secretary
THOMPSON & CO.,
Portland, Oregon.

Bank and Savings Bank,
LAND, OREGON,
and Washington
on Time Deposit.

real or personal security,
individual corporation or
settlement.

British Columbia.
Royal Charter, 1862.
Assets \$1,000,000.
\$22,000.

Cashier, London,
Kamloops, Vancouver, B.C.
Discounted Commercial
Bills received on current accounts
and GOOD Managers.

mortgage and Trust
Company, Ltd.,
GE LOANS
TRM property, repayable
when desired.

Loans made
and BELL, Agents,
St. C. or Ash.

estment Company
and Kansas City, Mo.

CHIEFS - \$1,500,000.
Improved Farm and City
of Washington and Idaho
to suit.

S. E. KING, Manager.

Bank.

ST. LOAN & TRUST CO.
St. Portland, Or.
\$150,000.
Savings Deposits.

Mr. H. MARKLE, President.

National Bank,

Portland, Oregon.

Established
D. THOMAS
H. W. WADE
R. DURHAM
and Telegraphic Transfer.

Chicago, Omaha, St. Paul,
Minneapolis, and principal
principal cities in Europe and
Asia.

ire prompt attention.

ilton, Bankers,
Banking Business.

at all points on favorable

terms issued, available in
States.

NEW YORK, WASHINGTON, C.I.
Omaha, San Francisco, Los
Angeles, Paris, Berlin, Frank-

fort, London, Paris, Frank-

National Bank,
N. O. - OREGON.

Banking Business.

ELIGRAPHIC TRANSFERS

New York, Chicago, and
Seattle.

Japan and Europe.

CTP.

Vice-President
J. J. H. - Vice-Chairman.

National Bank

London, Banker.

JAMES A. MAGNUM

AND R. H. RUM-

PHANT, AND ISSUES LETTERS

of Credit on the United States.

Paris, Berlin, Frankfurt-on-the
Main, Hamburg, and the
principal cities of Europe and
Asia.

on all accessible ports.

& Washington
Savings Bank.

Street, Portland, Or.

Interest on Deposits:

5 per cent.

6 per cent.

7 per cent.

8 per cent.

9 per cent.

10 per cent.

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THE CITY FATHERS' CONFAB

James Terwilliger Makes a Proposition That is Taken Under Advisement.

"Jumped" the City's Property—Black Ordinance Passed—Trimming Shrub Tree—Large Grid of Rustic Bridges.

Mayor Dallesham was absent at the hour set for the meeting of the common council last night, and the members waited for some time for him to put in an appearance. At 8 o'clock when President Woodward took the chair and called the contest, to order, all the members being present except Dallesham. The business which came before the meeting was mostly of a routine character, and but little time was spent in discussing it.

An ordinance regarding hawks and hawkmen, and fixing the rate of fare to be charged passengers, with which the council has been wrestling for the past six months, was introduced and passed. It is expected to suit everybody, and to make both hawk-owners and their patrons happy.

A resolution was adopted instructing the superintendent of streets to have the sidewalk removed from the portion of the city which do not have their shade trees retained in accordance with the ordinance, the work would be done by the city at the expense of the property owners.

The most startling thing of the evening was the motion sent in by James Terwilliger asking that either he or Mr. Hanchett be allowed to purchase the portion of the old city cemetery, included within her residence property, for \$100, he is allowed to take the remains of the property to the cemetery. This was approved and introduced.

Terwilliger and city attorney to convey the said property to James Terwilliger on payment into the city treasury of \$500 and sufficient in addition to defray all the costs and expenses incurred by him in the action against Mr. Terwilliger.

The matter was referred to the judiciary committee. It is not probable that they will favor the transfer of the property to the terms proposed.

The portion of the old cemetery which is now city property, and which is wholly fenced in by city, and now some party or parties unknown has had a number on the tract and is about to build a house there. The city attorney was instructed to begin suit for possession of the property.

THE REPORT IN DETAIL

From V. Heyn & Co., asking that the ordinance providing for a street in 6 street be amended so as to allow bids to be offered for construction, and that the value of cement pipe for sewer purposes has been fully determined, and that there is necessity for construction.

From C. M. Heintz asking permission to erect an ornamental lamp in front of his place of business.

From B. J. Lunde for permission to erect a sign-lighted by gas, A street near Third.

From several transit companies and others asking for an arc light at the intersection of Front and Main, and also at the corner of Second and Main, and 1st and 2nd, to be erected, as no money was paid on the street improvement for which the amount was assessed, referred to committee.

From W. C. Morgan asking permission to erect a sign-lighted by gas, A street near Third.

From Fred M. Gilmore, who owns four lots on Main street, asking that the city claim them for 52½ taxes. There is a mortgage on the lots for \$2,000, which is assessed to A. N. King for \$12.50.

From the city attorney to the committee of assessment and the petitioner asks for such action as may be proper for litigations, referred to committee.

From George Ventachan, asking to be relieved of taxes as his property is covered by insurance.

From Charles Lewis and others, asking that the city put the building occupied by the Casper family, which during that time was used as a hospital, under the care of the city, referred to committee on health and police.

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